

City of Saint Paul Financial Analysis

Attachment A

File ID Number: RES 23-1857Budget Affected: Operating Budget Multiple Departments Multiple FundsTotal Amount of Transaction: n/aFunding Source: Other Please Specify: Property Tax LevyCharter Citation: Laws of Minnesota 2002, Chapter 390, Sec. 37; Minnesota Statutes section 469.053, subd. 4 and 6;
Section 10.04 of the Saint Paul City CharterFiscal Analysis

Resolution approves the final pay 2024 City of Saint Paul Property Tax Levy at \$208,497,445. This includes City Operating and Debt Levies, Saint Paul Public Library Operating and Debt Levies, and the Saint Paul Port Authority levy. Details on the breakdown between these entities is shown below.

Payable 2024 City of Saint Paul Property Tax Levy

<u>Description</u>	<u>Tax Levy Payable in 2023</u>	<u>Tax Levy Payable in 2024</u>	<u>% Change</u>
City levy for city operations and shrinkage	155,780,139	160,078,894	2.76% A6 Amendment
City levy for Debt Service and shrinkage	21,648,845	23,179,457	7.07%
City levy for Library Agency and shrinkage	21,017,604	22,462,394	6.87%
City Levy for City Government	198,446,588	205,720,745	3.67%
City levy for Port Authority levy per Mn. Stat. sec 469.053	2,611,700	2,776,700	6.32% A6 Amendment
Total Levy	201,058,288	208,497,445	3.70%